

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective September 18, 2014, Michael Miroshnikov was reappointed as Executive Vice President of SQN Capital Management, LLC, the registrant's investment manager (the "Manager"). Mr. Miroshnikov, a founding principal, previously served as the Manager's Executive Vice President from July 2013 to December 2013 in addition to various prior capacities with the Manager and affiliated companies.

Effective September 18, 2014, David Konits is no longer affiliated with, and is no longer the Chief Compliance Officer of the Manager and the Manager's affiliate SQN Securities, LLC (the "Dealer-Manager"). Based in Georgia, Mr. Konits served as Chief Compliance Officer of the Manager and the Dealer-Manager since December 2013.

The Manager has engaged a consulting firm to provide compliance related services pertaining to the Manager's activities both domestically and abroad. The Manager and Dealer-Manager intend to employ a full-time Chief Compliance Officer that will work from the principal office in New York. Jeremiah Silkowski, Chief Executive Officer and President of the Manager, will serve as Chief Compliance Officer of the Manager and Dealer-Manager until a full-time internal Chief Compliance Officer is retained.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 23, 2014

SQN Alternative Investment Fund III L.P.

By: SQN AIF III GP, LLC,
its General Partner

By: /S/ JEREMIAH J. SILKOWSKI
Jeremiah J. Silkowski
President and Chief Executive Officer