

Item 8.01 Other Events.

On March 29, 2013, SQN Alternative Investment Fund III L.P. (“Fund III”) acquired two surgical imaging machines and one procedure table for approximately \$475,000. The medical equipment is leased to US Cardio of MI, LLC (“US Cardio”). The lease has a 60 month term and US Cardio has the option to purchase the equipment for \$1 at the end of the lease. US Cardio is a provider of surgical and ambulatory services based in Dearborn, Michigan. All of US Cardio’s obligations under the lease are guaranteed by US Cardio’s parent company and two individuals.

On April 17, 2013, Fund III made an investment of approximately £896,000 (approximately \$1,374,000 applying exchange rates on April 15, 2013) secured by one remotely operated submersible vehicle and accessories. The lessee is ROVOP Limited and the lease has a 60 month term. This type of submersible may be used for, but not limited to, drilling support, underwater rig inspections, repairs, maintenance and offshore wind farm construction projects. ROVOP Limited is based in Aberdeen, Scotland, and is an independent operator of remote offshore vehicles that provides offshore submersible services to a variety of international companies.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SQN ALTERNATIVE INVESTMENT FUND III L.P.
By: SQN AIF III GP, LLC, its General Partner

Date: May 2, 2013

By: /s/ Jeremiah J. Silkowski
Jeremiah J. Silkowski, President
